#### 2023 SAW THE FULL THE REALIGNED STRATEGY HAS CONTRIBUTED TO THE REVAMPING OF THE MEMBER COUNTRY PARTNERSHIP STRATEGY (MCPS) PROCESS, **ROLL-OUT OF IsDB's** LEADING TO THE LAUNCH OF SEVEN MCPSs IN 2022 AND THE **REALIGNED STRATEGY.** PREPARATION OF SIX MORE IN 2023. ŷΥ BOOSTING • <u>\_\_\_\_</u> 2/ 1 \C Ŵ H <u>A</u> RECOVERY An. PILLAR 1 Social Infrastructu Sustainable Multi-modal Transport Clean and ICT and Digitalization Urban Developn Agriculture & Rural Developmen **GREEN, RESILIENT** FACKLING enewaar Energy and Water & Sanitation AND SUSTAINABLE ₩₩₩₩₩ ₩₩₩₩₩ None POVERTY & BUILDING STRATEGIC INFRASTRUCTURE OBJECTIVES RESILIENCE Лa Å **N**¥¶ d b DRIVING PILLAR 2 SMEs & Job Creation S Nutrition/ Food security Social Protection INCLUSIVE HUMAN CAPITAL Resilient & GREEN ECONOMIC GROWTH DEVELOPMENT Seal Islamic Finance Capacity **Climate Change** Women and Youth Development \*\*\*\* **(n**)) People Institution Culture Governance

## ECONOMIC CONTEXT

CURRENT EXPECTATIONS ARE FOR THE GLOBAL ECONOMY TO SLOW DOWN. GROWTH IN ISDB MEMBER COUNTRIES IS FORECAST TO DECREASE

FROM 5.6% IN 2022 TO 3.3% IN 2023, BEFORE SLIGHTLY INCREASING TO 3.9% IN 2024.

AVERAGE GOVERNMENT DEBT IN ISDB COUNTRIES SLIGHTLY DECREASED FROM 43.8% OF GDP IN 2022 TO 43.0% IN 2023 AND IS PROJECTED TO FURTHER REDUCE TO 40.5% IN 2024.

### MANY ISDB MEMBER COUNTRIES HAVE RECOVERED UNEVENLY FROM COVID-19-INDUCED UNEMPLOYMENT,

WITH UNEMPLOYMENT RATES STEADILY DECREASING FROM 6.9% IN 2020 TO 5.9% IN 2022, AND FURTHER DOWN TO 5.8% IN 2023, BUT HIGHER RATES AMONG WOMEN AND YOUTH AT 6.9% AND 12.8% IN 2023 RESPECTIVELY. GLOBAL INFLATION IS EXPECTED TO DECREASE FROM 8.7% IN 2022 TO 6.9% IN 2023, AND FURTHER TO 5.8% IN 2024. Isdb member countries are experiencing higher Inflation, estimated at

AND DECREASING SLIGHTLY TO 17.0% IN 2024, DRIVEN BY FOOD AND ENERGY PRICES.

2023 At a glance



ISDB REALIGNED STRATEGY



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### **EMERGENCY RESPONSE**



### TÜRKIYE

#### IN TÜRKIYE, MORE THAN 372,000 FOOD PACKAGES WERE DISTRIBUTED TO 128,000 FAMILIES IN RESPONSE TO THE EARTHQUAKE.

### **SYRIA**

A US\$2 MILLION PROJECT WAS LAUNCHED IN RESPONSE TO THE SYRIAN EARTHQUAKE, IN PARTNERSHIP WITH THE QATAR RED CRESCENT SOCIETY.



#### MOROCCO

FOLLOWING THE EARTHQUAKE IN MOROCCO, ISDB PROVIDED GRANT FINANCING OF US\$1.5 MILLION FOR EMERGENCY REHABILITATION. SUDAN USS1.5 MILLION WAS ALLOCATED TO SUPPORTING 125,000 PEOPLE AFFECTED BY THE CONFLICT IN SUDAN.



LIBYA

#### A US\$1.5 MILLION PACKAGE OF SUPPORT WENT

PACKAGE OF SUPPORT WENT TO LIBYA IN RESPONSE TO THE FLOODS OF SEPTEMBER 2023, PROVIDING SHELTER, HEALTHCARE, WATER AND SANITATION.



### FOOD SECURITY



THE ISDB GROUP'S FOOD SECURITY RESPONSE PROGRAM (FSRP) IS A COMPREHENSIVE PACKAGE WORTH US\$10.54 BILLION WITH THE OBJECTIVE OF PROVIDING CRUCIAL SUPPORT TO ISDB MEMBER COUNTRIES IN COMBATING FOOD CRISES. AT THE END OF 2023, THE TOTAL AMOUNT OF FINANCING APPROVED FOR THE FOOD SECURITY RESPONSE PROGRAM STOOD AT

US\$4.0 BILLION, REPRESENTING 46% OF THE PLEDGED AMOUNT UNDER APPROVAL.

THE INTERNATIONAL ISLAMIC TRADE FINANCE CORPORATION (ITFC), A MEMBER OF THE ISDB GROUP, HAS COMMITTED

US\$4.5 BILLION OF THE TOTAL US\$10.54 BILLION COMMITMENT OVER 3.5 YEARS (JULY 2022-DECEMBER 2025).

# HEALTH

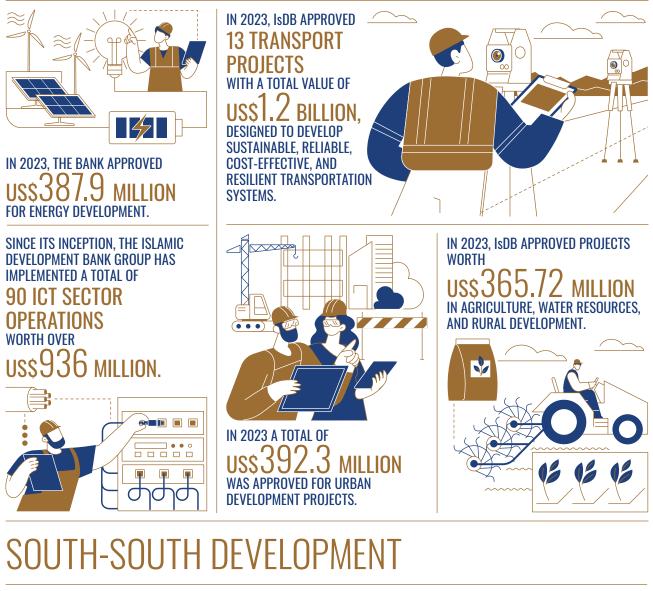


IN 2023, ISDB APPROVED US\$1.4 BILLION FOR HEALTH FINANCING ACROSS 6 COUNTRIES. ISDB HAS ALLOCATED US\$846 MILLION TO A HEALTH TRANSFORMATION PROGRAM IN INDONESIA, AS PART OF A US\$4.2 BILLION PARTNERSHIP WITH OTHER MULTILATERAL DEVELOPMENT BANKS.



AS PART OF THE ALLIANCE TO FIGHT AVOIDABLE BLINDNESS, THE BANK FORMULATED AN EYECARE PROGRAM TO EMPOWER **10 MILLION CHILDREN IN 13 AFRICAN COUNTRIES** TO FIGHT AVOIDABLE BLINDNESS. THE PROGRAM WILL PROVIDE MORE THAN 320,000 CORRECTIVE GLASSES FOR CHILDREN. CHERISHING OUR PAST CHARTING OUR FUTURE

### INFRASTRUCTURE



A TOTAL OF 38 TECHNICAL COOPERATION PROGRAMME (TCP) OPERATIONS WERE APPROVED IN 2023, AMOUNTING TO US\$900,000. PRIORITY WAS GIVEN TO LEAST DEVELOPED MEMBER COUNTRIES, AND

TO INTERVENTIONS IN AGRICULTURE, EDUCATION, HEALTH, ISLAMIC FINANCE, AND TECHNOLOGY DEPLOYMENT.



A US\$2.93 MILLION GRANT WAS ALLOCATED FOR REVERSE LINKAGE IN 2023, BENEFITING CHAD, DJIBOUTI, MAURITANIA, AND MOZAMBIQUE IN AREAS SUCH AS EDUCATION AND RURAL AND URBAN DEVELOPMENT.

### SPECIAL ASSISTANCE



US\$2.638 MILLION, SUPPORTING EDUCATION, TVET, AND CAPACITY DEVELOPMENT.

**ASIA 12** AND AMERICA 5.

us\$908 million, WITH 1,096 BEING DEVELOPMENTAL PROJECTS AND 773 BEING RELIEF PROJECTS.

## WOMEN AND YOUTH

USS55.6 MILLION HAS BEEN ALLOCATED TO THE **IMPLEMENTATION OF SIX PROGRAMS** THAT AIM TO SUPPORT WOMEN-**OWNED/LED SMALL AND MEDIUM ENTERPRISES (WSMEs) IN NINE** COUNTRIES.

IN PARTNERSHIP WITH MICROSOFT. THE WOMEN TECHSTERS INITIATIVE **AIMS TO EMPOWER** 

MILLION WOMEN **ACROSS ALL 54 AFRICAN COUNTRIES** BY 2030.



### 2023 IN NUMBERS

